

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:446

ANSWERED ON:21.11.2000

GLOBALISATION OF PHARMACEUTICALS INDUSTRY

ANANDRAO ADSUL;CHANDRAKANT BHABURAO KHAIRE

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a): whether the Government are aware that Indian Pharmaceutical Industry have potential to become a global power house in pharmaceuticals by 2010; and

(b): if so, the steps being proposed by the Government to assist it, as is being done in case of information technology?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SATYABRATA MOOKHERJEE)

(a) and (b): The Government is aware of the potential of the Indian Pharmaceutical Industry to emerge as a major player in the global arena. The Government has taken certain initiatives, viz., Drug Industry has been delicensed, FDI upto 74% through automatic route has been allowed in drugs and pharmaceuticals, reservation for public sector has been abolished, exemption from price control on the basis of indigenous R&D etc. The Government has also constituted a Task Force on Pharmaceuticals and knowledge based industries with the objective to evaluate the status of the Pharmaceutical industry in India and to identify the strategy required for each of its sectors in order to enable this industry to become a world leader.